

Commonwealth Edison Company
Statement of Operating Income with Adjustments
For the Test Year Ending December 31, 2000
(Thousands)

Line No.	Description	Company Pro Forma (ComEd Ex. 4.0 Sch. C-1)	Final Order Adjustments (Exhibit 120.1, page 8)	Adjusted Company Pro Forma (Cols. B + C)	Adjustment To Company's Proposed Revenues	Final Order Pro Forma (Cols. D + E)
	(A)	(B)	(C)	(D)	(E)	(F)
1	Operating Revenues	\$ 1,786,970	\$ -	\$ 1,786,970	\$ (191,778)	\$ 1,595,192
2	Other Revenues	<u>54,799</u>	<u>-</u>	<u>54,799</u>	<u>-</u>	<u>54,799</u>
3	Total Operating Revenues	<u>\$ 1,841,769</u>	<u>\$ -</u>	<u>\$ 1,841,769</u>	<u>\$ (191,778)</u>	<u>\$ 1,649,991</u>
4	Uncollectible Expense	\$ 16,300	\$ (1,744)	\$ 14,556	(1,362)	\$ 13,194
5	Production	432	-	432		432
6	Distribution	418,141	(28,732)	389,409	-	389,409
7	Customer Accounts	166,136	(17,340)	148,796	-	148,796
8	Customer Service and Informational	12,217	-	12,217	-	12,217
9	Administrative and General	200,663	(32,882)	167,781	-	167,781
10	Depreciation & Amortization	299,127	(38,597)	260,531	-	260,531
11	Taxes Other Than Income	<u>154,826</u>	<u>(784)</u>	<u>154,042</u>	<u>-</u>	<u>154,042</u>
12	Total Operating Expenses					
13	Before Income Taxes	\$ 1,267,842	\$ (120,079)	\$ 1,147,764	\$ (1,362)	\$ 1,146,402
14	State Income Taxes	\$ 33,952	\$ 8,208	\$ 42,160	\$ (13,481)	\$ 28,679
15	Federal Income Taxes	155,958	37,695	193,653	(61,927)	131,726
16	Deferred Taxes and ITCs Net	<u>(22,334)</u>	<u>-</u>	<u>(22,334)</u>	<u>-</u>	<u>(22,334)</u>
17	Total Operating Expenses	<u>\$ 1,435,418</u>	<u>\$ (74,176)</u>	<u>\$ 1,361,243</u>	<u>\$ (76,770)</u>	<u>\$ 1,284,473</u>
18	Net Operating Income	<u>\$ 406,351</u>	<u>\$ 74,176</u>	<u>\$ 480,527</u>	<u>\$ (115,008)</u>	<u>\$ 365,518</u>
19	Corrected Rate Base (Exhibit 120.1, page 9)					\$ 4,065,830
20	Overall Rate of Return (ICC Staff Exhibit 27.0, Schedule 27.1)					8.99%
21	Revenue Change (Col. (F), Line 3 minus Col. (B), Line 3)					<u>\$ (191,778)</u>
22	Percentage Change to Company Proposed Revenues (Col. (F), Line 21 divided by Col. (B), Line 3)					<u>-10.41%</u>

Commonwealth Edison Company
Adjustments to Operating Income
For the Test Year Ending December 31, 2000
(Thousands)

Line No.	Description	Interest Synchronization	Retired Plant	Replaced Plant	Interest on Customer Deposits	Plant Placed in Service 2nd Quarter 2001	Collection Agency Expense	State Use Tax Expense	Subtotal Operating Statement Adjustments
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
4	Uncollectible Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Production	-	-	-	-	-	-	-	-
6	Distribution	-	-	-	-	-	-	-	-
7	Customer Accounts	-	-	-	-	-	(1,106)	-	(1,106)
8	Customer Service and Informational	-	-	-	-	-	-	-	-
9	Administrative and General	-	-	-	(919)	-	-	-	(919)
10	Depreciation & Amortization	-	(858)	(279)	-	(277)	-	-	(1,414)
11	Taxes Other Than Income	-	-	-	-	-	-	(506)	(506)
12	Total Operating Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(506)</u>	<u>(506)</u>
13	Before Income Taxes	\$ -	\$ (858)	\$ (279)	\$ (919)	\$ (277)	\$ (1,106)	\$ (506)	\$ (3,945)
14	State Income Taxes	\$ 1,070	\$ 61	\$ 20	\$ 65	\$ 20	\$ 78	\$ 36	\$ 1,350
15	Federal Income Taxes	4,914	279	91	299	90	360	165	6,198
16	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
17	Total Operating Expenses	<u>\$ 5,984</u>	<u>\$ (518)</u>	<u>\$ (168)</u>	<u>\$ (555)</u>	<u>\$ (167)</u>	<u>\$ (668)</u>	<u>\$ (305)</u>	<u>\$ 3,603</u>
18	Net Operating Income	<u>\$ (5,984)</u>	<u>\$ 518</u>	<u>\$ 168</u>	<u>\$ 555</u>	<u>\$ 167</u>	<u>\$ 668</u>	<u>\$ 305</u>	<u>\$ (3,603)</u>

Source:

From Interim Order

Commonwealth Edison Company
Adjustments to Operating Income
For the Test Year Ending December 31, 2000
(Thousands)

Line No.	Description	Subtotal Adjustments from Page 2	Tree Management Expense	Employee Layoffs	Salary & Wages Incentive Comp.	Salary & Wages Incentive Comp.	Payroll Tax Per Order	Storm Restoration Expense	Subtotal Operating Statement Adjustments
	(A)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
4	Uncollectible Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Production	-	-	-	-	-	-	-	-
6	Distribution	-	(4,703)	-	-	(12,380)	-	(5,771)	(22,854)
7	Customer Accounts	(1,106)	-	(8,096)	-	-	-	-	(9,202)
8	Customer Service and Informational	-	-	-	-	-	-	-	-
9	Administrative and General	(919)	-	-	(12,181)	-	-	-	(13,100)
10	Depreciation & Amortization	(1,414)	-	-	-	-	-	-	(1,414)
11	Taxes Other Than Income	<u>(506)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,392)</u>	<u>-</u>	<u>(3,898)</u>
12	Total Operating Expenses								
13	Before Income Taxes	\$ (3,945)	\$ (4,703)	\$ (8,096)	\$ (12,181)	\$ (12,380)	\$ (3,392)	\$ (5,771)	\$ (50,468)
14	State Income Taxes	\$ 1,350	\$ 333	\$ 573	\$ 862	\$ 877	\$ 240	\$ 409	\$ 4,644
15	Federal Income Taxes	6,198	1,530	2,633	3,962	4,026	1,103	1,877	21,329
16	Deferred Taxes and ITCs Net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17	Total Operating Expenses	<u>\$ 3,603</u>	<u>\$ (2,840)</u>	<u>\$ (4,890)</u>	<u>\$ (7,357)</u>	<u>\$ (7,477)</u>	<u>\$ (2,049)</u>	<u>\$ (3,485)</u>	<u>\$ (24,495)</u>
18	Net Operating Income	<u>\$ (3,603)</u>	<u>\$ 2,840</u>	<u>\$ 4,890</u>	<u>\$ 7,357</u>	<u>\$ 7,477</u>	<u>\$ 2,049</u>	<u>\$ 3,485</u>	<u>\$ 24,495</u>

Source:

From Interim Order

Commonwealth Edison Company
Adjustments to Operating Income
For the Test Year Ending December 31, 2000
(Thousands)

Line No.	Description	Subtotal Adjustments from Page 3	Bill Payment Center Closings	Charitable Contributions	Advertising Expense	Bank Commitment Fees	Social & Service Club Dues	Research & Development	Subtotal Operating Statement Adjustments
	(A)	(R)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
4	Uncollectible Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Production	-	-	-	-	-	-	-	-
6	Distribution	(22,854)	-	-	-	-	-	-	(22,854)
7	Customer Accounts	(9,202)	(765)	-	-	-	-	-	(9,967)
8	Customer Service and Informational	-	-	-	-	-	-	-	-
9	Administrative and General	(13,100)	-	(110)	(1,199)	(902)	(15)	(3,529)	(18,855)
10	Depreciation & Amortization	(1,414)	-	-	-	-	-	-	(1,414)
11	Taxes Other Than Income	<u>(3,898)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,898)</u>
12	Total Operating Expenses								
13	Before Income Taxes	\$ (50,468)	\$ (765)	\$ (110)	\$ (1,199)	\$ (902)	\$ (15)	\$ (3,529)	\$ (56,988)
14	State Income Taxes	\$ 4,644	\$ 54	\$ 8	\$ 85	\$ 64	\$ 1	\$ 250	\$ 5,106
15	Federal Income Taxes	21,329	249	36	390	293	5	1,148	23,450
16	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
17	Total Operating Expenses	<u>\$ (24,495)</u>	<u>\$ (462)</u>	<u>\$ (66)</u>	<u>\$ (724)</u>	<u>\$ (545)</u>	<u>\$ (9)</u>	<u>\$ (2,131)</u>	<u>\$ (28,432)</u>
18	Net Operating Income	<u>\$ 24,495</u>	<u>\$ 462</u>	<u>\$ 66</u>	<u>\$ 724</u>	<u>\$ 545</u>	<u>\$ 9</u>	<u>\$ 2,131</u>	<u>\$ 28,432</u>

Source:

From Interim Order

Commonwealth Edison Company
Adjustments to Operating Income
For the Test Year Ending December 31, 2000
(Thousands)

Line No.	Description	Subtotal Adjustments from Page 4 (Z)	Real Estate Tax Expense Accrual True-up (AA)	Contractors' Premiums (BB)	Overtime (CC)	Distribution Salaries and Wages (DD)	Legal Expense (EE)	Labor Allocator (FF)	Subtotal Operating Statement Adjustments (GG)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Uncollectible Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Production	-	-	-	-	-	-	-	-
6	Distribution	(22,854)	-	-	-	(9,739)	-	-	(32,593)
7	Customer Accounts	(9,967)	-	-	-	-	-	-	(9,967)
8	Customer Service and Informational	-	-	-	-	-	-	-	-
9	Administrative and General	(18,855)	-	-	-	-	(3,653)	(60,002)	(82,510)
10	Depreciation & Amortization	(1,414)	-	(603)	(240)	-	-	-	(2,257)
11	Taxes Other Than Income	(3,898)	(1,854)	-	-	-	-	-	(5,752)
12	Total Operating Expenses								
13	Before Income Taxes	\$ (56,988)	\$ (1,854)	\$ (603)	\$ (240)	\$ (9,739)	\$ (3,653)	\$ (60,002)	\$ (133,079)
14	State Income Taxes	\$ 5,106	\$ 131	\$ 43	\$ 17	\$ 690	\$ 259	\$ 4,248	\$ 10,494
15	Federal Income Taxes	23,450	603	196	78	3,167	1,188	19,514	48,196
16	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
17	Total Operating Expenses	\$ (28,432)	\$ (1,120)	\$ (364)	\$ (145)	\$ (5,882)	\$ (2,206)	\$ (36,240)	\$ (74,389)
18	Net Operating Income	\$ 28,432	\$ 1,120	\$ 364	\$ 145	\$ 5,882	\$ 2,206	\$ 36,240	\$ 74,389

Source:

From Interim Order

Commonwealth Edison Company
Adjustments to Operating Income
For the Test Year Ending December 31, 2000
(Thousands)

Line No.	Description	Subtotal Adjustments from Page 5	Northwest Project Variance	Illinois Electricity Distribution Tax Avg. Refund	Illinois Electricity Distribution Tax Accrual True-up	Interim Order Operating Statement Adjustments	Remove: Interest Synchronization (column B, page 2)	Add Back: Labor Allocator (column FF, page 5)	Subtotal Operating Statement Adjustments
	(A)	(HH)	(II)	(JJ)	(KK)	(LL)	(MM)	(NN)	(OO)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Uncollectible Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Production	-	-	-	-	-	-	-	-
6	Distribution	(32,593)	-	-	-	(32,593)	-	-	(32,593)
7	Customer Accounts	(9,967)	-	-	-	(9,967)	-	-	(9,967)
8	Customer Service and Informational	-	-	-	-	-	-	-	-
9	Administrative and General	(82,510)	-	-	-	(82,510)	-	60,002	(22,508)
10	Depreciation & Amortization	(2,257)	(14)	-	-	(2,271)	-	-	(2,271)
11	Taxes Other Than Income	(5,752)	-	1,192	3,775	(785)	-	-	(785)
12	Total Operating Expenses								
13	Before Income Taxes	\$ (133,079)	\$ (14)	\$ 1,192	\$ 3,775	\$ (128,126)	\$ -	\$ 60,002	\$ (68,124)
14	State Income Taxes	\$ 10,494	\$ 1	\$ (84)	\$ (267)	\$ 10,144	\$ 1,070	\$ (4,248)	\$ 4,826
15	Federal Income Taxes	48,196	5	(388)	(1,228)	46,585	4,914	(19,514)	22,157
16	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
17	Total Operating Expenses	\$ (74,389)	\$ (8)	\$ 720	\$ 2,280	\$ (71,397)	\$ 5,984	\$ 36,240	\$ (41,141)
18	Net Operating Income	\$ 74,389	\$ 8	\$ (720)	\$ (2,280)	\$ 71,397	\$ (5,984)	\$ (36,240)	\$ 41,141

Source:

From Interim Order

Commonwealth Edison Company
Adjustments to Operating Income
For the Test Year Ending December 31, 2000
(Thousands)

Line No.	Description	Subtotal Adjustments from Page 6	Incremental Liberty Audit Report Adjustments					Adj from Interim Order	Final Order Total Operating Statement Adjustments
			Distribution Expense (net) Adjustment	Customer Service Expense (net) Adjustment	Admin & General Expense (net) Adjustment	Depreciation Expense (net) Adjustment	Interest Synchronization (Schedule 5)	Distribution Expense (net) Adjustment	
	(A)	(PP)	(QQ)	(RR)	(SS)	(TT)	(UU)	(VV)	(WW)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Uncollectible Expense	\$ -	\$ -	\$ (1,744)	\$ -	\$ -	\$ -	\$ -	\$ (1,744)
5	Production	-	-	-	-	-	-	-	-
6	Distribution	(32,593)	(16,480)	-	-	-	-	20,213	(28,860)
7	Customer Accounts	(9,967)	-	(7,373)	-	-	-	-	(17,340)
8	Customer Service and Informational	-	-	-	-	-	-	-	-
9	Administrative and General	(22,508)	-	-	(10,466)	-	-	-	(32,974)
10	Depreciation & Amortization	(2,271)	-	-	-	(36,458)	-	-	(38,729)
11	Taxes Other Than Income	(785)	-	-	-	-	-	-	(785)
12	Total Operating Expenses								
13	Before Income Taxes	\$ (68,124)	\$ (16,480)	\$ (9,117)	\$ (10,466)	\$ (36,458)	\$ -	\$ 20,213	\$ (120,432)
14	State Income Taxes	\$ 4,826	\$ 1,167	\$ 645	\$ 741	\$ 2,581	\$ (296)	\$ (1,431)	\$ 8,233
15	Federal Income Taxes	22,157	5,360	2,965	3,404	11,856	(1,360)	(6,573)	37,809
16	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
17	Total Operating Expenses	\$ (41,141)	\$ (9,953)	\$ (5,507)	\$ (6,321)	\$ (22,021)	\$ (1,656)	\$ 12,209	\$ (74,390)
18	Net Operating Income	\$ 41,141	\$ 9,953	\$ 5,507	\$ 6,321	\$ 22,021	\$ 1,656	\$ (12,209)	\$ 74,390

Commonwealth Edison Company
Adjustments to Operating Income
For the Test Year Ending December 31, 2000
(Thousands)

Line No.	Description	Final Order Total Operating Statement Adjustments from Page 7 (XX)	Less: Assignment to Wholesale Customers		Final Order Total Operating Statement Adjustments (AAA)
			Interim Order Adj. Cols. C-H, L-O, S-X, AA, EE, II-KK (YY)	Other Adjustments Cols. QQ - TT (ZZ)	
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-
3	Total Operating Revenues	\$ -	\$ -	\$ -	\$ -
4	Uncollectible Expense	\$ (1,744)	\$ -	\$ -	\$ (1,744)
5	Production	-	-	-	-
6	Distribution	(28,860)	(55)	(73)	(28,732)
7	Customer Accounts	(17,340)	-	-	(17,340)
8	Customer Service and Informational	-	-	-	-
9	Administrative and General	(32,974)	(63)	(29)	(32,882)
10	Depreciation & Amortization	(38,729)	(5)	(127)	(38,597)
11	Taxes Other Than Income	(785)	(1)	-	(784)
12	Total Operating Expenses				
13	Before Income Taxes	\$ (120,432)	\$ (124)	\$ (229)	\$ (120,079)
14	State Income Taxes	\$ 8,233	\$ 9	\$ 16	\$ 8,208
15	Federal Income Taxes	37,809	40	74	37,695
16	Deferred Taxes and ITCs Net	-	-	-	-
17	Total Operating Expenses	\$ (74,390)	\$ (75)	\$ (139)	\$ (74,176)
18	Net Operating Income	\$ 74,390	\$ 75	\$ 139	\$ 74,176

Commonwealth Edison Company
Rate Base
For the Test Year Ending December 31, 2000
(Thousands)

Line No.	Description	Company Pro Forma Rate Base (ComEd Ex. 4.0 Sch. B-1)	Adjustments (Exhibit 120.1, page 15)	Final Order Rate Base (Cols. B + C)
	(A)	(B)	(C)	(D)
1	Distribution Plant	\$ 8,370,615	\$ (289,366)	\$ 8,081,249
2	General and Intangible Plant	850,351	10,943	861,294
3	Accumulated Deprec. - Distribution Plant	(3,821,634)	325,834	(3,495,800)
4	Accumulated Deprec. - General and Intangible Plant	<u>(224,207)</u>	<u>(503)</u>	<u>(224,710)</u>
5	Net Plant	\$ 5,175,125	\$ 46,908	\$ 5,222,033
6	Additions to Rate Base:			
7	Materials and Supplies Inventories	\$ 36,479	\$ -	\$ 36,479
8	Construction Work in Progress	20,813	-	20,813
9	Regulatory Assets	6,161	-	6,161
10	Deductions from Rate Base:			
11	Accumulated Deferred Income Taxes	(765,927)	(65,005)	(830,932)
12	Customer Deposits	(17,856)	-	(17,856)
13	Budget Payment Plan Balances	-	-	-
14	Customer Advances	(325)	-	(325)
15	Other Deferred Credits	(9,820)	-	(9,820)
16	Accumulated Investment Tax Credits	(254)	-	(254)
17	Operating Reserves	<u>(360,469)</u>	<u>-</u>	<u>(360,469)</u>
18	Rate Base	<u>\$ 4,083,927</u>	<u>\$ (18,097)</u>	<u>\$ 4,065,830</u>

(Thousands)

Line No.	Description	Retired Plant	Retired Plant	Replaced Plant	Replaced Plant	Variance	Variance	Variance	Adjustments
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
1	Distribution Plant	\$ (32,157)	\$ -	\$ (11,060)	\$ -	\$ -	\$ -	\$ (1,014)	\$ (44,231)
2	General and Intangible Plant	-	-	-	-	-	-	-	-
3	Accumulated Deprec. - Distribution Plant	-	32,157	-	11,060	14	-	-	43,231
4	Accumulated Deprec. - General and Intangible Plant	-	-	-	-	-	-	-	-
5	Net Plant	\$ (32,157)	\$ 32,157	\$ (11,060)	\$ 11,060	\$ 14	\$ -	\$ (1,014)	\$ (1,000)
6	Additions to Rate Base:								
7	Materials and Supplies Inventories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Construction Work in Progress	-	-	-	-	-	-	-	-
9	Regulatory Assets	-	-	-	-	-	-	-	-
10	Deductions from Rate Base:								
11	Accumulated Deferred Income Taxes	-	-	-	-	-	10	-	10
12	Customer Deposits	-	-	-	-	-	-	-	-
13	Budget Payment Plan Balances	-	-	-	-	-	-	-	-
14	Customer Advances	-	-	-	-	-	-	-	-
15	Other Deferred Credits	-	-	-	-	-	-	-	-
16	Accumulated Investment Tax Credits	-	-	-	-	-	-	-	-
17	Operating Reserves	-	-	-	-	-	-	-	-
18	Rate Base	\$ (32,157)	\$ 32,157	\$ (11,060)	\$ 11,060	\$ 14	\$ 10	\$ (1,014)	\$ (990)

From Interim Order

From Interim Order

Commonwealth Edison Company
Adjustments to Rate Base
For the Test Year Ending December 31, 2000
(Thousands)

Line No.	Description	Subtotal Rate Base Adjustments from Page 11	Overtime	Labor Allocator	Labor Allocator	Labor Allocator	Corrections to ADIT Balance		Interim Order Rate Base Adjustments
	(A)	(R)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)
1	Distribution Plant	\$ (81,233)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (81,233)
2	General and Intangible Plant	-	-	(405,161)	-	-	-	-	(405,161)
3	Accumulated Deprec. - Distribution Plant	44,729	-	-	-	-	-	-	44,729
4	Accumulated Deprec. - General and Intangible Plant	-	-	-	1,035	-	-	-	1,035
5	Net Plant	\$ (36,504)	\$ -	\$ (405,161)	\$ 1,035	\$ -	\$ -	\$ -	\$ (440,630)
6	Additions to Rate Base:								
7	Materials and Supplies Inventories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Construction Work in Progress	-	-	-	-	-	-	-	-
9	Regulatory Assets	-	-	-	-	-	-	-	-
10	Deductions from Rate Base:								
11	Accumulated Deferred Income Taxes	431	94	-	-	556	(64,504)	-	(63,423)
12	Customer Deposits	-	-	-	-	-	-	-	-
13	Budget Payment Plan Balances	-	-	-	-	-	-	-	-
14	Customer Advances	-	-	-	-	-	-	-	-
15	Other Deferred Credits	-	-	-	-	-	-	-	-
16	Accumulated Investment Tax Credits	-	-	-	-	-	-	-	-
17	Operating Reserves	-	-	-	-	-	-	-	-
18	Rate Base	<u>\$ (36,073)</u>	<u>\$ 94</u>	<u>\$ (405,161)</u>	<u>\$ 1,035</u>	<u>\$ 556</u>	<u>\$ (64,504)</u>	<u>\$ -</u>	<u>\$ (504,053)</u>

Source:

From Interim Order

Commonwealth Edison Company
Adjustments to Rate Base
For the Test Year Ending December 31, 2000
(Thousands)

Line No.	Description	Interim Order Rate Base Adjustments From Page 12 (Z)	Incremental Liberty Audit Report Adjustments to Rate Base					Subtotal Rate Base Adjustments (FF)
			Pro Forma Projects Not In Service (AA)	Excess AFUDC on Antioch Project (BB)	Excess AFUDC on Emergency Work Orders (CC)	Unrecorded Retirements (DD)	New Depreciation Method (EE)	
	(A)	(Z)	(AA)	(BB)	(CC)	(DD)	(EE)	(FF)
1	Distribution Plant	\$ (81,233)	\$ (1,071)	\$ (1,821)	\$ (918)	\$ (128,371)	\$ (123,821)	\$ (337,234)
2	General and Intangible Plant	(405,161)	-	-	-	-	-	(405,161)
3	Accumulated Deprec. - Distribution Plant	44,729	29	59	30	128,371	123,821	297,039
4	Accumulated Deprec. - General and Intangible Plant	<u>1,035</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,035</u>
5	Net Plant	\$ (440,630)	\$ (1,042)	\$ (1,762)	\$ (888)	\$ -	\$ -	\$ (444,321)
6	Additions to Rate Base:							
7	Materials and Supplies Inventories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Construction Work in Progress	-	-	-	-	-	-	-
9	Regulatory Assets	-	-	-	-	-	-	-
10	Deductions from Rate Base:							
11	Accumulated Deferred Income Taxes	(63,423)	4	31	16	-	-	(63,372)
12	Customer Deposits	-	-	-	-	-	-	-
13	Budget Payment Plan Balances	-	-	-	-	-	-	-
14	Customer Advances	-	-	-	-	-	-	-
15	Other Deferred Credits	-	-	-	-	-	-	-
16	Accumulated Investment Tax Credits	-	-	-	-	-	-	-
17	Operating Reserves	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18	Rate Base	<u>\$ (504,053)</u>	<u>\$ (1,038)</u>	<u>\$ (1,731)</u>	<u>\$ (872)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (507,693)</u>

Commonwealth Edison Company
Adjustments to Rate Base
For the Test Year Ending December 31, 2000
(Thousands)

Line No.	Description	Subtotal Rate Base Adjustments from Page 13 (GG)	Incremental Liberty Audit Report Adjustments to Rate Base Audit Report Corrections			Add Back from Interim Order				Final Order Subtotal Rate Base Adjustments (OO)
			Acc Depr Effect for new Depr. Rate (HH)	Capitalization of Incentive Compensation (II)	Capital Costs to Achieve (JJ)	Contractors' Premiums (KK)	Plant Placed in Service in 2nd Quarter 2001 (LL)	Overtime (MM)	Labor Allocator (NN)	
			(A)	(B)	(C)	(D)	(E)	(F)	(G)	
1	Distribution Plant	\$ (337,234)	\$ -	\$ 9,835	\$ -	\$ 16,742	\$ 11,038	\$ 9,222	\$ -	\$ (290,397)
2	General and Intangible Plant	(405,161)	-	489	10,486	-	-	-	405,161	10,975
3	Accumulated Deprec. - Distribution Plant	297,039	31,768	(315)	-	(904)	(277)	(317)	-	326,994
4	Accumulated Deprec. - General and Intangible Plant	1,035	-	(22)	(482)	-	-	-	(1,035)	(504)
5	Net Plant	\$ (444,321)	\$ 31,768	\$ 9,987	\$ 10,004	\$ 15,838	\$ 10,761	\$ 8,905	\$ 404,126	\$ 47,068
6	Additions to Rate Base:									
7	Materials and Supplies Inventories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Construction Work in Progress	-	-	-	-	-	-	-	-	-
9	Regulatory Assets	-	-	-	-	-	-	-	-	-
10	Deductions from Rate Base:									
11	Accumulated Deferred Income Taxes	(63,372)	-	(162)	(402)	(369)	(52)	(94)	(556)	(65,007)
12	Customer Deposits	-	-	-	-	-	-	-	-	-
13	Budget Payment Plan Balances	-	-	-	-	-	-	-	-	-
14	Customer Advances	-	-	-	-	-	-	-	-	-
15	Other Deferred Credits	-	-	-	-	-	-	-	-	-
16	Accumulated Investment Tax Credits	-	-	-	-	-	-	-	-	-
17	Operating Reserves	-	-	-	-	-	-	-	-	-
18	Rate Base	<u>\$ (507,693)</u>	<u>\$ 31,768</u>	<u>\$ 9,825</u>	<u>\$ 9,602</u>	<u>\$ 15,469</u>	<u>\$ 10,709</u>	<u>\$ 8,811</u>	<u>\$ 403,570</u>	<u>\$ (17,939)</u>

Commonwealth Edison Company
Adjustments to Rate Base
For the Test Year Ending December 31, 2000
(Thousands)

Line No.	Description	Subtotal Rate Base Adjustments from Page 14 (PP)	Less: Assignment to Wholesale Customers		Final Order Total Rate Base Adjustments (SS)
			Interim Order Adj. Cols. B - H (QQ)	Other Adjustments Cols. AA - EE, HH - JJ (RR)	
1	Distribution Plant	\$ (290,397)	\$ (157)	\$ (874)	\$ (289,366)
2	General and Intangible Plant	10,975	-	32	10,943
3	Accumulated Deprec. - Distribution Plant	326,994	153	1,007	325,834
4	Accumulated Deprec. - General and Intangible Plant	<u>(504)</u>	<u>-</u>	<u>(1)</u>	<u>(503)</u>
5	Net Plant	\$ 47,068	\$ (4)	\$ 164	\$ 46,908
6	Additions to Rate Base:				
7	Materials and Supplies Inventories	\$ -	\$ -	\$ -	\$ -
8	Construction Work in Progress	-	-	-	-
9	Regulatory Assets	-	-	-	-
10	Deductions from Rate Base:				
11	Accumulated Deferred Income Taxes	(65,007)	-	(2)	(65,005)
12	Customer Deposits	-	-	-	-
13	Budget Payment Plan Balances	-	-	-	-
14	Customer Advances	-	-	-	-
15	Other Deferred Credits	-	-	-	-
16	Accumulated Investment Tax Credits	-	-	-	-
17	Operating Reserves	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18	Rate Base	<u>\$ (17,939)</u>	<u>\$ (4)</u>	<u>\$ 162</u>	<u>\$ (18,097)</u>

Commonwealth Edison Company
Interest Synchronization Adjustment
For the Test Year ending December 31, 2000
(Thousands)

Line No.	Description (A)	Amount (B)
1	Corrected Jurisdictional Rate Base	\$ 4,065,830 (1)
2	Weighted Cost of Long-Term Debt	3.97% (2)
3	Synchronized Interest	\$ 161,413
4	Company Interest Expense	<u>157,231 (3)</u>
5	Increase (Decrease) in Interest Expense	<u>\$ 4,182</u>
6	Increase/(Decrease) in State Income Tax Expense	<u>\$ (296)</u>
7	Increase/(Decrease) in Federal Income Tax Expense	<u>\$ (1,360)</u>
8	Sources:	
9	(1) Source: Exhibit 120.1, page 9.	
10	(2) Source: Interim Order, page 117.	
11	(3) Source: ComEd Ex. 4.0, Sch C-3.4, line 3.	